

Lenzing Aktiengesellschaft
Werkstraße 2
4860 Lenzing, Austria
www.lenzing.com

Phone +43 7672 701 2743
Fax +43 7672 918 2743
E-mail f.miermans@lenzing.com

Date September 29, 2020

Lenzing is founding partner of the Renewable Carbon Initiative

Sbt.: The newly launched Renewable Carbon Initiative strives to herald the end of the fossil age for all organic chemicals and materials by 2050. Within the RCI Lenzing will especially focus on further greening up the textile and nonwoven businesses.

Lenzing – Eleven leading companies from six countries founded the Renewable Carbon Initiative (RCI) in September 2020 under the leadership of nova-Institute (Germany). The aim of the initiative is to support and speed up the transition from fossil carbon to renewable carbon for all organic chemicals and materials.

Besides Lenzing, these ten companies are founding members of the RCI, which also form the Core Advisory Board: Beiersdorf (Germany), Cosun Beet Company (The Netherlands), Covestro (Germany), Henkel (Germany), LanzaTech (USA), NESTE (Finland), SHV Energy (The Netherlands), Stahl (The Netherlands), Unilever (UK) and UPM (Finland).

The Renewable Carbon Initiative (RCI) addresses the core problem of climate change, which is extracting and using additional fossil carbon from the ground. The vision is stated clearly: By 2050, fossil carbon shall be completely substituted by renewable carbon, which is carbon from alternative sources: biomass, direct CO₂ utilisation and recycling. The founders are convinced that this is the only way for chemicals, plastics and other organic materials to become sustainable, climate-friendly and part of the circular economy – part of the future.

Robert van de Kerkhof, Chief Commercial Officer of the Lenzing Group: „We at Lenzing believe that we need to create strategic partnerships to implement systemic change. Therefore, we support the Renewable Carbon Initiative. First of all, because it is the right thing to do and, second, it is also fully aligned with our corporate strategy. Therefore, we are part of the RCI from the beginning and its commitment to start acting now.”

Michael Carus, CEO of nova-Institute and head of the Renewable Carbon Initiative: “This is about a fundamental change in the chemical industry. Just as the energy industry is being converted to renewable energies, so

renewable carbon will become the new foundation of the future chemical and material industry. The initiative starts today and will be visibly present from now on. We want to accelerate the change.”

The main avenues on which the initiative wants to deliver change are threefold. One, the initiative strives to create cross-industry platforms that will demonstrate feasibility of renewable carbon in tangible activities. Two, one main target will be to advocate for legislation, taxation and regulation changes to give renewable carbon a level commercial playing field to play on. Finally, the third avenue will be to create a wider pull for sustainable options by raising awareness and understanding of renewable carbon level amongst the business community and the wider public.

The Renewable Carbon Initiative has made a powerful start with eleven international member companies and the personal support of more than 100 industry experts. The initiative hopes to gain many additional members and supporters in the upcoming months to keep the strong momentum of the initiative. Working together, RCI will support and accelerate the transition from fossil to renewable carbon for all organic chemicals and materials.

In the end, the aim is as complex as it is simple: renewable energy and renewable carbon for a sustainable future. Within the RCI Lenzing will especially focus on further greening up the textile and nonwoven businesses. Here we will promote this concept and encourage our partners to become a part of this vision.

More information about the Renewable Carbon Initiative can be found on www.renewable-carbon-initiative.com.

Photo download:

<https://mediadb.lenzing.com/pinaccess/showpin.do?pinCode=x693PyGNA2wx>

PIN: x693PyGNA2wx

**Your contact for
Public Relations:**

Filip Miermans

Vice President Corporate Communications & Public Affairs
Lenzing Aktiengesellschaft
Werkstraße 2, 4860 Lenzing, Austria

Phone +43 664 84 77 802

E-mail f.miermans@lenzing.com

Web www.lenzing.com

About the Lenzing Group

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy.

Key Facts & Figures Lenzing Group 2019

Revenue: EUR 2.11 bn

Nameplate capacity: 1,045,000 tons

Employees: 7,036

TENCEL™, VEOCEL™, LENZING™, REFIBRA™, ECOVERO™, LENZING MODAL™, LENZING VISCOSE™, MICROMODAL™ und PROMODAL™ are trademarks of Lenzing AG.
