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● Definition and further details on the calculation of financial key indicators can be derived from the Half-Year Report and the Annual Report. These reports are also available online on the website of the Lenzing Group www.lenzing.com in the section “Investors”.

www.lenzing.com
Global expansion of lyocell footprint as major pillar of sCore TEN strategy

- Pulp expansions
- Commercial & Operational processes
- TENCEL™ Luxe
- Lenzing™ Web Technology
- Direct sales vs. agents
- Regional innovation centers
- Decentralized decision making
- Expansions in specialty fibers
- Branding architecture
- Innovation boosted
Lenzing committed to become carbon neutral by 2050

- Lenzing to reduce CO₂ emissions per metric ton of sold product\(^1 \) by 50 % by 2030 versus 2017 baseline

- Lenzing to become carbon neutral by 2050

- Green energy sites, innovation and optimized product mix will be key to reach the targets

1) Pulp and fiber
Wood based cellulose fibers with promising potential

Wood-based cellulose fibers demand outlook, mt

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<td>Other</td>
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Expected CAGR, 2017-2022, %

- Modal: ~9
- Lyocell: ~15
- Viscose: ~6-7
- Other: -1-0

Source: Lenzing
Lyocell expansion projects as part – key facts

- **2016/17**: 10kt debottlenecking in Grimsby and Lenzing
- **2018**: 25kt expansions in Heiligenkreuz fully operational
- **2018**: Decision to temporarily mothball 90kt expansion project in Mobile, Alabama
- **2019**: Announcement to build up to 4 lines at new greenfield site in Thailand
  - First phase of 100kt to become the largest and most cost competitive lyocell facility in the world
Thailand is an excellent location for Lyocell growth in Asia

- Thailand has free trade agreements with China, India and is part of ASEAN. All relevant growth markets can be supplied from Thailand
- Strong support from local authorities
- Highly professional FDI\(^1\) support from Thailand’s BOI\(^2\)
- Strong engineering supply base due to large scale industrial investments in Thailand as well as good availability of skilled labour
- IP protection

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1) Foreign Direct Investment  
2) Board Of Investment
Facts about the site premises (Industrial Park 304)

- Privately owned industrial park
- Established in 1994
- Total size: 360ha
- Connectivity:
  - Highways: <10km (304)
  - Airport: 110km (Suvarnabhoomi international airport)
  - Seaport: 130km (Laem Chabang)
  - City: Bangkok city center 150km
- Industry: ~110 tenants from automotive, paper and chemicals, metal and electronics
- Labor: mainly from Prachinburi province
- Captive power generation of 520 MW; major source of green energy
- Excellent water and waste water infrastructure

Area dedicated to admin building, maintenance, parking, canteen, future build up of own energy etc.

Production area serves up to 4 lines, water preparation, waste water treatment, pulp and fiber logistic

Double A pulp and paper production
Financials

- Over USD 1 bn investments over coming years to establish up to 4 lyocell lines with 100kt each

- Initial investment of USD 450 mn to build 100kt line plus required infrastructure investments for future expansions

- Project to be completed by end of 2021
Contacts and financial calendar

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Visit our IR website
https://www.lenzing.com/investors/

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Financial calendar

Full year results 2018  March 14, 2019
75th Annual General Meeting  April 17, 2019
Results 01-03/2019  May 8, 2019
Half-year results 2019  August 7, 2019
Results 01-09/2019  November 6, 2019

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