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Lenzing once again achieved gold status in the sustainability rating of EcoVadis

Sbt.: For the third time in a row, the Lenzing Group was awarded gold status in the EcoVadis CSR rating. The assessment is further evidence that the company is one of the top performers in the field of sustainability worldwide.

Lenzing – The Lenzing Group, a global leader of sustainably produced specialty fibers, has been awarded the gold status in EcoVadis' CSR rating for the third year in a row. Lenzing is thus one of the leading two percent of all assessed companies in its industry. The assessment covers the four most important CSR (Corporate Social Responsibility) practices: environment, fair working conditions and human rights, ethics and sustainable procurement.

Lenzing achieves top ratings in all areas, making it one of the best performing companies. "This award makes us very proud and encourages us to continue on our path to becoming a provider of environmentally friendly specialty fibers. At Lenzing, we look beyond fibers and take responsibility for our children and grandchildren by standing up resolutely against the shortcomings of our time. This attitude is part of our strategic principles and we will continue to work hard to make a sustainable contribution to the environment and society", says Stefan Doboczky, CEO of the Lenzing Group.

Lenzing's ambitious climate target represents an important component of the company's strategy and the responsibility towards future generations. In the 2019 financial year, Lenzing became the world's first producer of wood-based cellulosic fibers to strategically commit to a climate-neutral production. This vision is to be put into practice by 2050. By 2030, the company aims to achieve an interim goal of reducing emissions by 50 percent per ton of product compared to 2017. The Science Based Targets Initiative, the most recognized organization in the field of climate-related target setting, has scientifically confirmed the Lenzing Group's climate targets.

In its rating, EcoVadis also emphasized the longstanding practice of sustainable procurement in the Lenzing Group. Responsible procurement of raw materials is another key element in the company's sustainability

strategy. Lenzing strictly adheres to the stringent requirements of its purchasing guidelines and evidently sets new standards in the field. In 2019, Lenzing was once again rated number one in the world in the “Hot Button Report” of the Canadian NGO Canopy, another highly regarded ranking. In this ranking, Canopy grades the world’s 32 largest producers of wood-based fibers with respect to their success in achieving sustainable wood and pulp sourcing.

EcoVadis is a provider of business sustainability ratings, intelligence and collaborative performance improvement tools for global supply chains. The methodology framework assesses companies’ policies and actions as well as their published reporting related to environment, labor & human rights, ethics and sustainable procurement. More than 65,000 companies within more than 200 sectors in 160 countries all over the world are using EcoVadis to assess themselves and their supply chain.

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About the Lenzing Group

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy.

Key Facts & Figures Lenzing Group 2019

Revenue: EUR 2.11 bn

Nameplate capacity: 1,045,000 tons

Employees: 7,036

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