

I. Proxy

for the 78th Annual General Meeting of
Lenzing Aktiengesellschaft, 26 April 2022, 10:00 a.m. (Vienna Time)

IMPORTANT NOTE: This proxy does not entitle you to attend the Annual General Meeting in person. Please contact your custodian bank and ensure that the shares listed below are duly registered for participation in the Annual General Meeting by means of a deposit confirmation (Record date: 16 April 2022).

Deadline for registration: 21 April 2022, 12:00 a.m. Vienna Time (receipt of deposit confirmations)

By granting this power of proxy, I confirm that I have read the information published by the Company on its website or contained in the invitation. I declare my consent to the use of my personal data (name, address, date of birth, share deposit number, number of shares, voting card number and E-mail address) to enable the exercise of shareholders' rights at the Annual General Meeting.

Principal (Shareholder)

Name / Company

Address (postcode, city, street, house number)

Date of birth / Register Nr.

Custodian account number

Name of custodian bank

E-mail-address (the granting of a proxy confirms that only the party granting the proxy has access to this E-mail address)

If you grant this power of attorney not as a shareholder but as a representative of a shareholder, please enclose proof of your power of attorney (power of attorney issued by the shareholder, court order, etc.).

Power of attorney

I/We authorize the following independent proxy to

- exercise the right to vote
- as well as exercise the right to submit motions and objection

with the right to grant sub-proxies and with exemption from the restrictions for multiple representation. The right to vote, the right to submit motions and the right to object are only exercised by means of instructions. If there are no instructions for a proposed resolution, the representative will abstain from voting. If more than one independent proxy is ticked, the power of attorney is deemed to have been granted to the first named among those ticked:

- Dr. Michael Knap**
c/o IVA Interessenverband für Anleger, 1130 Vienna, Feldmühlgasse 22/4
E-Mail-address: vollmacht.lenzing.knap@computershare.de
- or Attorney at law, Mag. Philipp Stossier**
c/o Stossier Heitzinger Rechtsanwälte, 4600 Wels, Dragonerstraße 54
E-Mail-address: vollmacht.lenzing.stossier@computershare.de
- or Attorney at law, Dr. Christian Temmel, MBA**
c/o DLA Piper Weiss-Tessbach Rechtsanwälte GmbH, 1010 Vienna, Schottenring 14
E-Mail-address: vollmacht.lenzing.temmel@computershare.de
- or Attorney at law, Mag. Gernot Wilfling**
c/o Müller, Partner Rechtsanwälte GmbH, 1010 Vienna, Rockhgasse 6
E-Mail-address: vollmacht.lenzing.wilfling@computershare.de

for the following shares

Shares (ISIN 0000644505)

Number of shares (If this field is left blank, the proxy will apply to all shares covered by the deposit confirmation from the custodian bank.)

Limitations of the power of attorney:

II. Instructions

for the 78th Annual General Meeting of
Lenzing Aktiengesellschaft, 26 April 2022, 10:00 a.m. Vienna Time

Voting instructions for the proposed resolutions of the agenda items

The proxy is instructed to exercise my (our) voting right(s) in respect of the management's (Management Board's and Supervisory Board's) proposals for resolutions made available on the Company's website as follows:

(Please tick within the box ; do not use a red pen)

	YES	NO	ABSTAIN
Proposals for resolutions by the management			
1. Presentation of the adopted annual financial statements including the management report and the corporate governance report, of the consolidated financial statements including the group management report, each as of December 31, 2021, the proposal on the use of the net profits and of the report of the Supervisory Board on the business year 2021			No resolution required.
2. Adopting a resolution on the use of the net profit	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Adopting a resolution on the discharge of the Members of the Management Board for the business year 2021	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Adopting a resolution on the discharge of the Members of the Supervisory Board for the business year 2021	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Adopting a resolution on the compensation of Members of the Supervisory Board for the business year 2022 in advance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Elections to the Supervisory Board			
Reduction in the number of members of the Supervisory Board from ten to nine	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Election of Mag. Patrick Prügger	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Election of Dr. Astrid Skala-Kuhmann	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Adopting a resolution on the remuneration report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Adopting a resolution on the remuneration policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Election of the auditor of the annual financial statements and consolidated financial statements for the business year 2022	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10a. Resolution on the further authorization (valid up to not more than 30 months of the resolution date) of the Management Board to purchase, with the consent by the Supervisory Board, own shares of up to 10 % of the share capital pursuant to section 65 para 1 rec. 4 and 8 of the Austrian Stock Corporation Act (AktG), if necessary for the redemption of own shares, and on the determination of the repurchase terms and conditions by revocation of the corresponding authorization to purchase own shares granted by the Annual General Meeting resolution of 18 June 2020 on the 10a item on the agenda	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10b. Resolution on the authorization of the Management Board pursuant to Section 65 para 1b of the Austrian Stock Corporation Act (AktG), with the consent by the Supervisory Board, to sell the shares in a manner other than via the stock exchange or by means of a public offer and to decide on any exclusion of shareholders' right to repurchase (subscription rights) by revocation of the corresponding authorization pursuant to Section 65 para 1b of the Austrian Stock Corporation Act (AktG) granted to the Management Board by the Annual General Meeting resolution of 18 June 2020 on the 10b item on the agenda	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Other items for resolution

(Please tick within the box ; do not use a red pen)

	For the proposed resolutions	Against the proposed resolutions	Abstention
In the event of new or amended motions by one or more shareholders at the General Meeting I instruct the proxy to vote in accordance with the following instructions.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
In the event of new or amended motions by the Board of Management or the Supervisory Board at the General Meeting I instruct the proxy to vote in accordance with the following instructions.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If a separate vote is taken on a proposal for a resolution on individual items, an instruction issued on this proposal shall apply accordingly to each individual voting procedure.

In the case of proposed resolutions for which no or unclear instructions (e.g. simultaneously YES or NO regarding the same proposal for a resolution), the proxy will abstain from voting.

If additional or amended instructions are issued after this form has been sent, the instructions issued here will remain valid unless they are amended or revoked.

Other instructions (e.g. for motions and objections):

Date

Signature / company signature

Signature of all co-owners, if applicable

Please complete and return by 22 April 2022, 4:00 p.m. Vienna Time (time of receipt)

- by **mail** to Lenzing Aktiengesellschaft, attn. Mr. Sébastien Knus, 4860 Lenzing, Werkstrasse 2
- by **fax** to +43 (7672) 918 3599
- by **E-mail** to the E-mail address provided with your independent proxy selected above (as scanned attachment; TIF, PDF, etc.)

Also possible from credit institutions **via SWIFT** in accordance with Section 114 para 1 sentence 4 of the Austrian Stock Corporations Act - AktG:

BIC COMREGB2L
(Message Type MT598 or MT599, please state
ISIN AT0000644505 in the text)

Additional information can be found on the homepage: www.lenzing.com