

Shareholding Disclosure sec 91 et seqq Stock Exchange Act

Person subject to notification obligation

Name: B & C Privatstiftung

City: Wien

Country: Österreich

Name of shareholder(s): B & C Industrieholding GmbH, B & C Iota GmbH & Co KG

Date on which the threshold was crossed or reached: 5.4.2017

In the course of a demerger within the group, the 13,432,205 voting rights (equivalent to approx. 50.59% of the share capital and voting rights) in Lenzing Aktiengesellschaft held B & C Lenzing Holding GmbH have been transferred to B & C Industrieholding GmbH. As a result of this demerger, B & C Industrieholding GmbH now directly holds 15,930,001 voting rights (equivalent to a little over 60.00% of the share capital and voting rights) in Lenzing Aktiengesellschaft. B & C Lenzing Holding GmbH no longer holds any voting rights in Lenzing Aktiengesellschaft.

Furthermore, 680,959 voting rights (equivalent to approx. 2.56% of the share capital and voting rights) in Lenzing Aktiengesellschaft are attributable to B & C Privatstiftung via its subsidiary B & C Iota GmbH & Co KG pursuant to sec 92 (4) Stock Exchange Act. In total, 16,610,960 voting rights (equivalent to approx. 62.56% of the share capital and voting rights) in Lenzing Aktiengesellschaft are, therefore, still attributable to B & C Privatstiftung pursuant to sec 92 (4) Stock Exchange Act.

In this context, B & C Privatstiftung notes that further restructuring will take place within its group. The shareholdings in Lenzing Aktiengesellschaft will not change due to this internal restructuring and after all restructuring steps have been completed B & C Group will still hold 16,610,960 voting rights (equivalent to approx. 62.56% of the share capital and voting rights) in Lenzing Aktiengesellschaft.

Information in relation to the person subject to the notification obligation

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

| No. | Name | Directly controlled by No. | Shares held directly (%) | Financial/other instruments | Total of both (%) |
|-----|------|----------------------------|--------------------------|-----------------------------|-------------------|
|-----|------|----------------------------|--------------------------|-----------------------------|-------------------|

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| | | | | held_directly (%) | |
|---|-------------------------------|---|---------|-------------------|---------|
| 1 | B & C Privatstiftung | | | | |
| 2 | B & C Holding Österreich GmbH | 1 | | 60,00 % | 60,00 % |
| 3 | B & C Industrieholding GmbH | 2 | 60,00 % | | 60,00 % |
| 4 | B & C Iota GmbH & Co KG | 1 | 2,56 % | | 2,56 % |
| 5 | B & C Helios GmbH | 1 | | 50,00 % | 50,00 % |
| | | | | | |