

# Press release

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# LENZING™ ECOVERO™ hits production milestone and increases capacity to meet growing demand

- More than 300,000 tons of LENZING™ ECOVERO™ branded fibers have been produced since the brand's launch in 2017
- More than 500 brands around the world have partnered with LENZING™ ECOVERO™ to engage with ecoconscious consumers this year
- Lenzing to double production capacity of LENZING™ ECOVERO™ fibers in 2023 to meet the rising demand from leading brands across the world

**Lenzing** – Lenzing Group, a leading global producer of wood-based specialty fibers, is celebrating a key milestone as the production of LENZING™ ECOVERO™ branded viscose fibers reaches over 300,000 tons since the brand's inception in 2017.

"As we celebrate our milestone of over 300,000 tons produced, we look forward to achieving even higher capacity in 2023 with the addition of a new site for LENZING™ ECOVERO™ fiber production," says Caroline Ledl, Head of Product Management Textiles at Lenzing. "With the increase in LENZING™ ECOVERO™ capacity, our value chain partners and brands can benefit from better fiber availability to support their sustainability targets at a very competitive cost. Through efficient supply chains and the support of our teams around the world, brands can keep the additional cost for transitioning from conventional viscose to eco-responsible viscose within a very small range."

## The rise of LENZING™ ECOVERO™ from sustainability niche to market standard

Lenzing uses sustainably managed wood sources and renewable electricity to produce LENZING™ ECOVERO™ fibers. The company's sustainability efforts are widely recognized in the industry, as it took the top spot in Canopy's 2022 Hot Button Ranking and Report which examined the performance of viscose producers in protecting endangered forests. With production capacity in Austria, China and soon in Indonesia, LENZING™ ECOVERO™ is expanding its footprint across the world. This increase in production capacity comes at a timely moment as demand for eco-responsible fibers continues to rise, driven by the growing preference for sustainability from consumers and brands alike.



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This year, more than 500 brands have certified their products with Lenzing. Brands including Orta and Farm Rio

have proudly communicated their sustainability commitments by highlighting their use of LENZING™

ECOVERO™ fibers in promotion campaigns. Other renowned brands which have used LENZING™

ECOVERO™ fibers in their collections include European fashion powerhouses Massimo Dutti, Lacoste, ba&sh,

Zara, Mango, Tom Tailor and Lindex, denim brands American Eagle, Levi's and Tommy Hilfiger, retail giants

Kmart Australia, Target Australia, and Marks & Spencer, as well as brands such as Guess, Forever New, Shona

Joy, Myntra, Calzedonia, Trenery, Arnhem, ELK, Mambo Australia and Mambo Surf De Luxe.

"When we first launched the LENZING™ ECOVERO™ brand, there were only a few suppliers and brands who

started their sustainable viscose journey with us. Five years later, LENZING™ ECOVERO™ fibers are now

available through hundreds of yarn spinners in all major textile markets and have found their way into countless

brand collections," says Harold Weghorst, Vice President of Global Marketing and Branding at Lenzing AG.

"More and more brands choose LENZING™ ECOVERO™ not only for its strong sustainability credentials, but

for the traceability and transparency we stand for. As concerns about greenwashing across the value chain

continue to grow, it is increasingly important for brands to be able to confidently make their good choices visible."

A backbone for transparency in the supply chain, Lenzing's innovative Fiber Identification technology enables

LENZING™ ECOVERO™ fibers to be identifiable in the fabric and in the final product, providing brands with full

traceability and protection from counterfeiting. New initiatives to make the technology more accessible and

impactful will be rolled out in 2023.

Relevant images can be downloaded here.

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About LENZING™ ECOVERO™

Produced by The Lenzing Group, LENZING™ ECOVERO™ branded viscose fibers is the industry's new standard for eco-responsible viscose. Derived from certified renewable wood sources using an eco-responsible production process by meeting high environmental

standards, LENZING™ ECOVERO™ fibers tailor to a sustainable lifestyle, contributing to a cleaner environment.

The fibers are biodegradable, versatile and can be tailored to a sustainable lifestyle that contributes to a cleaner environment, ensuring consumers' fashion choices are environmentally responsible with lower environmental impact.



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### **About the Lenzing Group**

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy. In order to reduce the speed of global warming and to accomplish the targets of the Paris Climate Agreement and the "Green Deal" of the EU Commission, Lenzing has a clear vision: namely to make a zero-carbon future come true.

### **Key Facts & Figures Lenzing Group 2021**

Revenue: EUR 2.19 bn

Nominal capacity: 1,145,000 tonnes Number of employees (headcount): 7,958

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