

Lenzing Aktiengesellschaft  
Werkstraße 2  
4860 Lenzing, Austria  
[www.lenzing.com](http://www.lenzing.com)

**Phone** +43 7672 701 2743  
**Fax** +43 7672 918 2743  
**E-mail** [media@lenzing.com](mailto:media@lenzing.com)

**Date** September 07, 2021

# CEO Stefan Doboczky will not extend contract and will step down at end of third quarter 2021

Sub: Contract ends by mutual agreement. Supervisory Board Chairman Edlmann thanks CEO for exceptional achievements.

Lenzing – The Supervisory Board of Lenzing AG, the world’s leading producer of wood-based cellulosic fibers, has come to a mutual agreement with its longstanding Chief Executive Officer Stefan Doboczky to end his contract. Doboczky has informed the Supervisory Board that he will not be available for another extension of his contract. With great regret the Supervisory Board of Lenzing AG accepts his resignation and the parties mutually agreed to end the contract effective September 30, 2021.

“My sincere thanks go to Stefan Doboczky for his exceptional achievements at Lenzing. The design and implementation of the transformation of Lenzing AG into a global specialty fiber leader and the positioning of the company as a recognized sustainability champion have been major accomplishments of Stefan Doboczky over the last years”, said Chairman of the Supervisory Board, Peter Edlmann.

“Thanks to his leadership, Lenzing AG finds itself today on a stable and profitable growth track with a clear commitment to become climate-neutral by 2050. And all of that in spite of the challenging environment of the COVID-19 pandemic”, said Edlmann.

Stefan Doboczky: “Developing and consistently implementing the Lenzing strategy has been the cornerstone of my work in recent years. After extensive consideration, I have decided that this is the right time for a personal change. The strategy is in place, the company is well on track – now is the ideal moment to pass on the baton. And one thing is certain: Lenzing will always have a very special place in my heart.”

Lenzing AG remains on track with its guidance for the full year 2021 as announced with the half-year results. Cord Prinzhorn has been appointed interim CEO. Prinzhorn is Member of the Supervisory Board of Lenzing AG and will be available until a successor is found. The Supervisory Board will immediately start the search process.

**Photo download:**

<https://mediadb.lenzing.com/pinaccess/showpin.do?pinCode=HFpfNOOW31VK>

PIN: HFpfNOOW31VK

**Your contact for  
Public Relations:**

**Dominic Köfner**

Vice President Corporate Communications & Public Affairs  
Lenzing Aktiengesellschaft  
Werkstraße 2, 4860 Lenzing, Austria

**Phone** +43 7672 701 2743

**E-mail** [media@lenzing.com](mailto:media@lenzing.com)

**Web** [www.lenzing.com](http://www.lenzing.com)

**Daniel Winkelmeier**

Communications Manager  
Lenzing Aktiengesellschaft  
Werkstraße 2, 4860 Lenzing, Austria

**Phone** +43 7672 701 2871

**E-mail** [media@lenzing.com](mailto:media@lenzing.com)

**Web** [www.lenzing.com](http://www.lenzing.com)

---

**About the Lenzing Group**

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy. In order to reduce the speed of global warming and to accomplish the targets of the Paris Climate Agreement and the "Green Deal" of the EU Commission, Lenzing has a clear vision: namely to make a zero-carbon future come true.

**Key Facts & Figures Lenzing Group 2020**

Revenue: EUR 1.63 bn

Nameplate capacity: 1,045,000 tons

Employees: 7,358

TENCEL™, VEOCEL™, LENZING™, REFIBRA™, ECOVERO™, LENZING MODAL™, LENZING VISCOSE™, MICROMODAL™ and PROMODAL™ are trademarks of Lenzing AG.

---