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## **CEO Stefan Doboczky will not extend contract**

Sub: Contract ends by mutual agreement, effective end of third quarter 2021. Supervisory Board Chairman Edelmann thanks CEO for exceptional achievements.

Lenzing – The Supervisory Board of Lenzing AG, the world's leading producer of wood-based cellulosic fibers, has come to a mutual agreement with its longstanding Chief Executive Officer Stefan Doboczky to end his contract. Doboczky has informed the Supervisory Board that he will not be available for another extension of his contract. With great regret the Supervisory Board of Lenzing AG accepts his resignation and the parties mutually agreed to end the contract effective September 30, 2021.

Lenzing AG remains on track with its guidance for the full year 2021 as announced with the half-year results. Cord Prinzhorn has been appointed interim CEO. Prinzhorn is Member of the Supervisory Board of Lenzing AG and will be available until a successor is found. The Supervisory Board will immediately start the search process.

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### **About the Lenzing Group**

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy. In order to reduce the speed of global warming and to accomplish the targets of the Paris Climate Agreement and the "Green Deal" of the EU Commission, Lenzing has a clear vision: namely to make a zero-carbon future come true.

### **Key Facts & Figures Lenzing Group 2020**

Revenue: EUR 1.63 bn

Nameplate capacity: 1,045,000 tons

Employees: 7,358

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