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Lenzing awarded platinum status for sustainability by EcoVadis

Subtitle: With the Lenzing Group having already received the Gold EcoVadis award on three consecutive occasions, this time the leading fiber manufacturer has managed to achieve Platinum status in the CSR rating. The award once again underscores Lenzing's role as a sustainability pioneer in the industry.

Lenzing – The Lenzing Group, the world's leading supplier of sustainably produced specialty fibres, has been awarded Platinum status in EcoVadis' CSR rating. The assessment comprehensively covers the four main CSR (Corporate Social Responsibility) practices: the environment, fair working conditions and human rights, as well as ethics and sustainable procurement.

In the previous three years, Lenzing had already received outstanding ratings in all categories, and was awarded Gold status in 2018, 2019 and 2020. For 2021, the company not only held this top ranking, but even exceeded it – to reach Platinum status. Lenzing thereby ranks among the world's top one percent of the companies evaluated. "We are very proud to have now achieved the step up to the Platinum level after several Gold ratings in the past few years. At Lenzing, we always think beyond fibres and take responsibility for our children and grandchildren – for whom we do our best in order to constantly improve ourselves. This attitude forms part of our strategic principles and we will continue to work hard to make a sustainable contribution to the environment and to society", notes Stefan Doboczky, CEO of the Lenzing Group.

The Lenzing Group's ambitious climate targets form an essential part of its strategy and responsibility to future generations. In 2019, Lenzing became the world's first fiber manufacturer to commit to reducing CO₂ emissions per ton of product by 50 percent by 2030, and even becoming climate-neutral by 2050. The Science Based Targets Initiative, the most recognised organisation in the area of climate-relevant target-setting, has scientifically validated Lenzing's climate targets.

This scientific validation also forms one of the essential criteria that EcoVadis highlights in its rating. In addition, the responsible procurement of raw materials – according to social and ecological aspects – was also highlighted

as a further core element in the company's sustainability strategy, as well as support for external environmental initiatives (Sustainable Apparel Coalition, Fashion Industry Charter for Climate Action) and initiatives on labour and human rights issues (Sustainable Apparel Coalition).

Since its inception in 2007, EcoVadis has become the world's largest and most trusted provider of corporate sustainability ratings, creating a global network of more than 75,000 rated companies in 160 countries worldwide. It also provides information and tools that help to increase transparency within global supply chains. The methodological framework assesses companies' policies, measures and activities, as well as their published reports, in relation to the environment, labour and human rights, ethics and sustainable procurement.

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About the Lenzing Group

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy. In order to reduce the speed of global warming and to accomplish the targets of the Paris Climate Agreement and the "Green Deal" of the EU Commission, Lenzing has a clear vision: namely to make a zero-carbon future come true.

Key Facts & Figures Lenzing Group 2020

Revenue: EUR 1.63 bn

Nameplate capacity: 1,045,000 tons

Employees: 7,358

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