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Lenzing awarded several times for its success as an international player

- First place in the Austria's Leading Companies business competition
- Winner of the Global Player Award for successful internationalization

Lenzing – Lenzing AG, a leading provider of sustainably produced specialty fibers for the global textile and non-woven industries, has two renowned national awards to celebrate. Austria's Leading Companies (ALC), which was held on Wednesday, June 16, 2021, again recognized the country's most successful companies. In a competition organized by PwC Austria, Die Presse newspaper and KSV1870, a credit protection firm and business platform, Lenzing won first prize in the "Climate protection" category.

"After what was an extremely challenging year, we are especially pleased to have received this award. It's a fantastic acknowledgement of our achievements and commitment to a sustainable way of doing business, even in difficult times. Of course, our thanks go to our 7,500 members of staff, who made this success possible", said Robert van de Kerkhof, Member of the Managing Board at Lenzing Group.

At the ALC Awards, the company's performance is what counts. Balance sheet figures and sales and earnings growth over the past three fiscal years, alongside a weighted system of key performance indicators, ensure that the results are objective. A carefully selected jury then decides on the final ranking across the various categories. "In these challenging times for the economy, the ALC Award offers valuable recognition and motivation for the future. In periods of crisis, innovation, moving with the times and a change of perspective are crucial", added the organizers.

Successful internationalization

For no less than the 26th time, this year saw the award of the Export Prize of the Austrian Federal Economic Chamber (WKO) to companies that have been highly successful in markets abroad. The jury chose Lenzing as the winner of the Global Player Award 2020. Owing to the COVID-19 pandemic, the trophy presentation takes place later on, at Lenzing's premises on Tuesday, June 22, 2021.

The prize is awarded to companies that have built up a strong position on the global market over the past several years. The Global Player Award recognizes businesses that have established an efficient network outside of Austria and are actually considered to be pioneers in exporting goods or services within a particular country or sector. Advance nominations were made by international trade agency AUSSENWIRTSCHAFT AUSTRIA. A jury chaired by Dr. Harald Mahrer, President of the WKO, selected the ultimate winner.

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About the Lenzing Group

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy. In order to reduce the speed of global warming and to accomplish the targets of the Paris Climate Agreement and the "Green Deal" of the EU Commission, Lenzing has a clear vision: namely to make a zero-carbon future come true.

Key Facts & Figures Lenzing Group 2020

Revenue: EUR 1.63 bn

Nameplate capacity: 1,045,000 tons

Employees: 7,358

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