

Press release

Lenzing Aktiengesellschaft Werkstraße 2 4860 Lenzing, Austria www.lenzing.com

Phone +43 7672 701 2743

Fax +43 7672 918 2743

E-mail media@lenzing.com

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Lenzing reaches a new milestone on the path to climate-neutral production

- New air purification and sulfur recovery plant up and running at the Lenzing facility
- Another step closer to meeting sustainability and climate targets
- Self-sufficiency in raw materials further enhanced

Lenzing – Lenzing Group, a leading provider of sustainably produced specialty fibers for the global textile and nonwoven industries, is continuing to make great strides toward achieving carbon neutrality across the Group. The successful completion and commissioning of an air purification and sulfur recovery plant at the Lenzing facility marks another milestone in the Group's ambitious strategy. Lenzing has invested some EUR 40 mn in this project since construction began in 2019.¹

Using state-of-the-art technology, the plant will enable carbon emissions to be reduced by 15,000 metric tons at the Lenzing facility. This will also make the group more self-sufficient in securing vital raw materials for processing, which will bolster the site's competitive standing in terms of sustainability.

"As a result of this investment, Lenzing has made further progress towards implementing its climate targets, while achieving much greater autonomy with regard to one of its core raw materials", says Christian Skilich, Member of the Managing Board at Lenzing Group.

In 2019, Lenzing set the strategic target of halving its group-wide greenhouse gas emissions per ton of product by 2030. Its goal for 2050 is to achieve climate neutrality.

Photo download:

https://mediadb.lenzing.com/pinaccess/showpin.do?pinCode=dHDHcAn8gkUwPIN: dHDHcAn8gkUw

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Your contact for Public Relations:

Dominic Köfner

Vice President Corporate Communications & Public Affairs Lenzing Aktiengesellschaft Werkstraße 2, 4860 Lenzing, Austria

Phone +43 7672 701 2743

E-mail media@lenzing.com

www.lenzing.com

Peter Bartsch

Vice President Corporate Sustainability Lenzing Aktiengesellschaft Werkstraße 2, 4860 Lenzing, Austria

Phone +43 7672 701 2386
E-mail p.bartsch@lenzing.com
Web www.lenzing.com

About the Lenzing Group

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy. In order to reduce the speed of global warming and to accomplish the targets of the Paris Climate Agreement and the "Green Deal" of the EU Commission, Lenzing has a clear vision: namely to make a zero-carbon future come true.

Key Facts & Figures Lenzing Group 2020

Revenue: EUR 1.63 bn

Nameplate capacity: 1,045,000 tons

Employees: 7,358

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