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Lenzing lays the foundation stone for world's largest lyocell fibers plant

Sbt.: New production plant is designed to satisfy high demand in Asia for lyocell fibers

Prachinburi, Thailand – Within the context of the foundation stone laying ceremony held on Friday, November 15, 2019, the Lenzing Group officially launched construction work in Thailand right on schedule to build the world's largest lyocell production plant.

Following the approval granted to the project in June 2019 and the successful signing of the Engineering, Procurement, Construction Management (EPCM) contract with Wood PLC in August 2019, construction work was formally commenced on the new manufacturing facility located at Industrial Park 304 in Tatoon, Srimahapoj in Prachinburi province. The ceremony was attended by Prachinburi Governor Mr. Piboon Hattakitkosol, Ms. Eva Hager, Austrian Ambassador to Thailand, Mr. Duangjai Asawachintachit, Secretary General of the Thailand Board of Investment and more than 100 guests from society and politics.

Promising project for Lenzing

The new plant with a capacity of 100,000 tons per year will be the largest lyocell facility in the world. It will help Lenzing to meet the strong demand for lyocell fibers and simultaneously strengthen the company's market leadership position for specialty fibers. The investment volume for a first production line amounts to EUR 400 million. Up to three additional production lines can be built and operated on the site. The project is of great importance to Lenzing as it is the first step in bringing lyocell production to Asia, home to the largest markets, the most important customers and the most extensive growth potential in specialty fiber production. The new manufacturing facility is scheduled to be completed in the third quarter of 2021, with production of the first fibers already expected for the fourth quarter of the same year.

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About the Lenzing Group

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy.

Key Facts & Figures Lenzing Group 2018

Revenue: EUR 2.18 bn

Nameplate capacity: 1,034,000 tons

Employees: 6,839

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