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LNF leaves Chinese Viscose Initiative

- Lenzing Group will pursue its own path to green up the industry
- Position as a sustainability leader to be expanded

Lenzing/Shanghai – Lenzing Nanjing Fibers (LNF) has decided to leave the Collaboration for Sustainable Development of Viscose (CV). This initiative originally encompassed ten viscose producers in China joining forces to make the industry more sustainable.

As a sustainability leader in the industry, the Lenzing Group will now pursue its own path in collaborating with the entire value chain to green up the industry and thus expand the company's position. This cooperation will involve forest owners, spinners, weavers and knitters, fabric makers as well as brands and retailers selling products made from wood-based fibers.

For more information please contact:

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About the Lenzing Group

The Lenzing Group is an international company that produces high-quality fibers and filaments from the renewable raw material wood with environmentally friendly and innovative technologies. These fibers form the basis for a wide range of textile and nonwoven applications, and are also used in work and protective wear and in industrial applications.

Lenzing's quality and innovative strength set global standards for wood-based cellulose fibers. With 80 years of experience, the Lenzing Group is the only company in the world which produces significant volumes of all three wood-based cellulose fiber generations. Its products are marketed under the following brands: TENCEL™ for textile applications, VEOCEL™ for nonwoven and LENZING™ for special applications in other areas and other products. Innovations like REFIBRA™ technology, the identifiable LENZING™ ECOVERO™ branded fibers and TENCEL™ Luxe branded lyocell filament yarn make Lenzing a global innovation leader.

The Lenzing Group's success is based on consistent customer orientation combined with innovation, technology and quality leadership. Lenzing is committed to the principles of sustainable management with very high environmental standards and can underscore this commitment with numerous international sustainability certifications for its business processes as the most sustainable company in the sector. In addition to fibers, which form the core business, the Lenzing Group is also active in the fields of engineering and plant construction – mostly for its own locations, but also for external customers.

Key Facts & Figures Lenzing Group 2017

Revenue: EUR 2.26 bn

Nameplate capacity: 1,009,000 tons

Employees: 6,488

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