

Press release

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Ref. kawa **Date** 03/01/2019

Obendrauf and van de Kerkhof reappointed to the Management Board of Lenzing AG

Lenzing – The Supervisory Board of Lenzing AG resolved today to extend the Management Board mandates of Chief Financial Officer Thomas Obendrauf and Chief Commercial Officer Robert van de Kerkhof. The new employment contract of Thomas Obendrauf runs until June 30, 2022. The new contract for Mr. van de Kerkhof is valid until December 31, 2023.

"Since the very beginning of their work on behalf of Lenzing AG, Thomas Obendrauf and Robert van de Kerkhof have made a significant contribution to the successful re-positioning of the company as a premium supplier on the global fiber market. In this way, they have helped secure the future of the Lenzing Group as a leading player when it comes to innovation, quality and sustainability along the entire value chain of the textile industry and the cosmetics and hygiene sectors. We are very pleased that Mr. Obendrauf and Mr. van de Kerkhof will both be at the company's disposal for a further term of office in order to continuously forge ahead with the initiated developments", states Hanno Bästlein, Chairman of the Supervisory Board of Lenzing AG, on the occasion of the reappointment of the two Management Board members.

In addition to Thomas Obendrauf and Robert van de Kerkhof, the Management Board of Lenzing AG consists of Chief Executive Officer Stefan Doboczky and Chief Technology Officer Heiko Arnold.

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About the Lenzing Group

The Lenzing Group is an international company that produces high-quality fibers and filaments from the renewable raw material wood with environmentally friendly and innovative technologies. These fibers form the basis for a wide range of textile and nonwoven applications, and are also used in work and protective wear and in industrial applications.

Lenzing's quality and innovative strength set global standards for wood-based cellulose fibers. With 80 years of experience, the Lenzing Group is the only company in the world which produces significant volumes of all three wood-based cellulose fiber generations. Its products are marketed under the following brands: TENCELTM for textile applications, VEOCELTM for nonwoven and LENZINGTM for special applications in other areas and other products. Innovations like REFIBRATM technology, the identifiable LENZINGTM ECOVEROTM branded fibers and TENCELTM Luxe branded lyocell filament yarn make Lenzing a global innovation leader.

The Lenzing Group's success is based on consistent customer orientation combined with innovation, technology and quality leadership. Lenzing is committed to the principles of sustainable management with very high environmental standards and can underscore this commitment with numerous international sustainability certifications for its business processes as the most sustainable company in the sector. In addition to fibers, which form the core business, the Lenzing Group is also active in the fields of engineering and plant construction – mostly for its own locations, but also for external customers.

Key Facts & Figures Lenzing Group 2017

Revenue: EUR 2.26 bn

Nameplate capacity: 1,009,000 tons

Employees: 6,488

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