

Press Release

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Lenzing Management Board Proposes Dividend Increase and Payment of a Special Dividend

In addition to raising the dividend to EUR 3.00 per share, the management board of Lenzing AG proposes to pay out a special dividend amounting to EUR 1.20 per share.

Lenzing – The management board of Lenzing AG has resolved to propose an increase in the dividend to be distributed for the 2016 financial year to EUR 3.00 per share (2015: EUR 2.00) on the basis of its preliminary, not finally audited results. Moreover, the management of the world's leading producer of botanic cellulose fibers also proposes payment of a special dividend totaling EUR 1.20 per share.

The proposal on the appropriation of the group net profit for the year 2016 reflects the positive development of all key economic performance indicators of the company. The final indicators and the outlook of the Lenzing AG on the current fiscal year will be announced on March 22, 2017.

Accordingly, the total dividend payment to shareholders will amount to about EUR 112 mn, subject to the consent of the supervisory board at its meeting scheduled for March 15, 2017 to focus on the consolidated financial statements for 2016 and pending approval by shareholders at the annual shareholders' meeting to be held on April 25, 2017.

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The Lenzing Group

The Lenzing Group is a world market leader headquartered in Austria, with production sites in all major markets as well as a worldwide network of sales and marketing offices. Lenzing supplies the global textile and nonwovens industry with high-quality, botanic cellulose fibers. Its portfolio ranges from dissolving pulp to standard and specialty cellulose fibers.

Lenzing quality and innovative strength set global standards for cellulose fibers. With 79 years of experience in fiber production, the Lenzing Group is the only company worldwide combining the manufacturing of all three cellulose fiber generations on a large scale under one roof – from the classic viscose to modal and the lyocell fiber TENCEL®.

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The success of the Lenzing Group is based on its consistent customer orientation together with its leadership in innovation, technology and quality. Lenzing is committed to the principles of sustainable management and very high environmental standards. In addition to its core business of fibers, the Lenzing Group also operates in the field of engineering and plant construction.

Key Facts & Figures Lenzing Group 2015

Revenue: EUR 1.98 bn
Fiber sales volumes: 965,000 tons
Employees: 6,127

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