

Press release

Lenzing Annual General Meeting Resolves to Double Dividend to EUR 2.00 per Share

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This year's Annual General Meeting of Lenzing AG resolved today, Wednesday April 20, 2016, to distribute a dividend of EUR 2.00 per share for the 2015 financial year compared to EUR 1.00 per share for the previous year. The dividend payment is scheduled to take place on April 26, 2016, whereas ex-dividend day is on April 22, 2016.

Furthermore, the Annual General Meeting approved the resolution to reduce the number of Supervisory Board members. Effective immediately, the Supervisory Board will have only eight shareholder representatives instead of nine as in the past. Moreover, the Supervisory Board mandates of Franz Gasselsberger and Patrick Prügger were extended for a further term of office ending at the Annual General Meeting in 2020.

Accordingly, the shareholder representatives on the Supervisory Board now consist of Hanno Bästlein, Veit Sorger, Felix Strohbichler, Helmut Bernkopf, Franz Gasselsberger, Josef Krenner, Patrick Prügger and Astrid Skala-Kuhmann.

The Annual General Meeting held today also adopted a resolution discharging the members of the Management Board and Supervisory Board for the 2015 financial year. In addition, the Annual General Meeting resolved upon the remuneration of the Supervisory Board members for the 2015 financial year. Deloitte Audit Wirtschaftsprüfungsgesellschaft mbH, Vienna, was appointed once again to serve as the auditor of the annual and consolidated financial statements for the 2016 financial year.

Moreover, the Management Board was authorized, contingent upon the consent granted by the Supervisory Board, to buy back the Company's own shares (treasury shares) up to a maximum of 10% of the Company's share capital, for a period lasting up to 30 months starting with the date the resolution was passed. The Management Board was also granted authorization, if necessary, to reduce the Company's share capital, with the approval of the Supervisory Board, by redeeming these own shares.

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The subsequent constituent meeting of the new Supervisory Board elected Hanno Bästlein to serve as the Chairman of the Supervisory Board, whereas Veit Sorger and Felix Strohbichler were elected to serve as the Deputy Chairmen.

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The Lenzing Group

The Lenzing group is a world market leader headquartered in Austria, with production sites in all major markets as well as a worldwide network of sales and marketing offices. Lenzing supplies the global textile and nonwovens industry with high-quality, botanic cellulose fibers. Its portfolio ranges from dissolving pulp to standard and specialty cellulose fibers.

Lenzing quality and innovative strength set global standards for cellulose fibers. With 77 years of experience in fiber production, the Lenzing Group is the only company worldwide combining the manufacturing of all three cellulose fiber generations on a large industrial scale under one roof – from the classic viscose to modal and the lyocell fiber TENCEL®.

The success of the Lenzing Group is based on its consistent customer orientation together with its leadership in innovation, technology and quality. Lenzing is committed to the principles of sustainable management and very high environmental standards. In addition to its core business of fibers, the Lenzing Group also operates in the field of engineering and plant construction.

Key Facts & Figures Lenzing Group 2015

Revenue: EUR 1.98 bn
Fiber sales volumes: 965,000 tons
Employees: 6,127

TENCEL®, Lenzing Modal® and Lenzing Viscose® are registered trademarks of Lenzing Aktiengesellschaft.

Disclaimer: The above key financial indicators are largely derived from the Lenzing Group's consolidated financial statements according to IFRS. Further details on their calculation can be found in section "Notes on financial performance indicators of the Lenzing Group", in the glossary of the Annual Report and the consolidated financial statements of the Lenzing Group.
