

Press release

Lenzing Aktiengesellschaft
Werkstraße 2
4860 Lenzing, Austria
www.lenzing.com

Telefon +43 (0) 7672 701-2713
Fax +43 (0) 7672 918-2713
E-Mail w.kaserer@lenzing.com

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Thomas Obendrauf Starts Work as New CFO of Lenzing AG

Thomas Obendrauf MBA started work as the new Chief Financial Officer (CFO) of Lenzing AG on March 1, 2016. Accordingly, he completes the three-member Management Board of the world's leader fiber producer, which also includes CEO Stefan Doboczky and CCO Robert van de Kerkhof.

Born in Styria, Austria, Thomas Obendrauf studied commercial science at the Vienna University of Economics and Business Administration and at Chicago University, where he acquired an MBA. He also qualified as a tax consultant in Austria and as a Certified Public Accountant in the U.S.

Thomas Obendrauf previously served as CFO of the car dealership Wiesenthal Autohandels AG, and also worked for twelve years as CFO and in other management positions with circuit board manufacturer AT&S AG. On top of his outstanding financial know-how, he gained comprehensive expertise in innovation management in the U.S. As a proven expert on Asia, Thomas Obendrauf also brings to his new job many years of operational management experience in developing and optimizing sustainable business relationships in the Far East.

“We are pleased to have a recognized financial expert on the Management Board team,” says Lenzing CEO Stefan Doboczky. “In addition, the Lenzing Group can benefit greatly from his extensive expertise on Asia.”

Commenting on his appointment to the Management Board of Lenzing AG, Thomas Obendrauf stated, “I have been able to obtain a good overview of Lenzing AG over the past few months. I am very excited about serving in this highly responsible position as CFO of an innovative company like Lenzing AG.”

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For more information, please contact:

Waltraud Kaserer
Vice President Corporate Communications &
Investor Relations
Telephone: +43 (0) 7672 701-2713
E-mail: w.kaserer@lenzing.com

The Lenzing Group

The Lenzing Group is a world market leader with headquarters in Austria, production sites in all major markets as well as a worldwide network of sales and marketing offices. Lenzing supplies the global textile and nonwovens industry with high-quality man-made cellulose fibers. The portfolio ranges from dissolving pulp, standard and specialty cellulose fibers to engineering services.

Lenzing quality and innovative strength set global standards for man-made cellulose fibers. With more than 75 years of experience in fiber production, the Lenzing Group is the only company worldwide combining the manufacturing of all three man-made cellulose fiber generations on a large industrial scale under one roof – from the classic viscose to modal and lyocell (TENCEL®) fibers. The success of the Lenzing Group results from a unique combination of consistent customer orientation together with its leadership in innovation, technology and quality.

Lenzing is committed to the principle of sustainable management and very high environmental standards.

Lenzing's core business fibers is complemented by our activities in the business field engineering.

Key Figures Lenzing Group 2014:

Sales: EUR 1.86 bn
Export share: 92.3%
Fiber sales volumes: 960,000 tons
Staff: 6,356

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