Participation Information
for the 77th Annual General Meeting
of Lenzing AG

Information on the organizational and technical requirements for participation in the 77th Annual General Meeting on Wednesday, 14 April 2021 at 10:00 a.m. as “virtual General Meeting”

By publication in the official gazette "Amtsblatt zur Wiener Zeitung" of 16 March 2021 as well as by euro adhoc and on the company's website on the same day, the 77th Annual General Meeting of Lenzing Aktiengesellschaft on Wednesday, 14 April 2021, at 10:00 a.m. was convened

Holding as a virtual General Meeting

The Management Board decided to make use of the legal regulation of a virtual General Meeting in order to protect shareholders and other participants.

The 77th Annual General Meeting of Lenzing Aktiengesellschaft on 14 April 2021 will be held as a "virtual General Meeting" in accordance with the COVID-19-GesG as amended and the COVID-19-GesV as amended based thereon.

This means that shareholders and their representatives (with the exception of the four independent proxies) cannot be physically present at the 77th Annual General Meeting of Lenzing Aktiengesellschaft on 14 April 2021 for health protection reasons.

The virtual General Meeting is held at 4860 Lenzing, Werkstrasse 2, exclusively in the physical presence of the Chairman of the Supervisory Board, the Chairman of the Management Board and the other members of the Management Board, the certifying official notary public and the four independent proxies proposed by the Company.

Broadcast of the Annual General Meeting on the internet

The virtual 77th Annual General Meeting will be broadcast in its entirety on the internet, so that all shareholders of the Company will be able to follow it on 14 April 2021 from 10:00 a.m. on the internet at www.lenzing.com.

The broadcast of the Annual General Meeting on the internet will enable all shareholders to follow the course of the Annual General Meeting in real time via this one-way acoustic and optical connection, and in particular to follow the presentation by the Management Board, the answers to shareholders' questions and the voting process. No registration or login is required.

The technical requirements on the part of the shareholders are a correspondingly powerful internet access or a powerful internet connection as well as an internet-capable device that has an HTML5-enabled Internet browser with activated Javascript and is capable of playing back the transmission in sound and video (e.g. computer, notebook, tablet, smartphone, etc.).
Exercise of the right to vote as well as the right to submit a motion and objection only by independent proxies

A motion, the casting of votes and the raising of an objection at this virtual General Meeting of Lenzing Aktiengesellschaft on 14 April 2021 can only be made, in accordance with Section 3 para 4 COVID-19-GesV, by one of the following independent proxies who is independent of the Company and whose costs are borne by the Company.

Every shareholder who is entitled to attend the Annual General Meeting and has provided the Company with evidence of this in accordance with the provisions of the invitation (see item IV of the invitation) is entitled to appoint one of the independent proxies listed below to exercise the right to vote, to make proposals and to object.

(i) Dr. Michael Knap  
c/o IVA Association for investors  
1130 Vienna, Feldmühlgasse 22/4  
E-mail address vollmacht.lenzing.knap@computershare.de

(ii) Attorney at Law Mag. Philipp Stossier  
c/o Stossier Heitzinger Rechtsanwälte  
4600 Wels, Dragonerstraße 54  
E-Mail-Adresse vollmacht.lenzing.stossier@computershare.de

(iii) Attorney at Law Dr. Christian Temmel, MBA  
c/o DLA Piper Weiss-Tessbach Rechtsanwälte GmbH  
1010 Vienna, Schottenring 14  
E-mail address vollmacht.lenzing.temmel@computershare.de

(iv) Attorney at Law Mag. Gernot Wilfling  
c/o Müller Partner Rechtsanwälte GmbH  
1010 Vienna, Rockhgasse 6  
E-Mail-Adresse: vollmacht.lenzing.wilfling@computershare.de

For the appointment of these independent proxies, a mandatory proxy form as well as a form for the revocation of proxy are available on the Company's website at www.lenzing.com.

For the verification of your identity as a shareholder, we request that you indicate in the designated field of the proxy form the E-mail address you will use to send instructions, motions or objections to the Independent proxy or to ask questions and make speech contributions to the Company.

In your interest, proxies should be received no later than 12 April 2021, 04:00 p.m., Vienna time using one of the communication channels below:
Powers of proxies to the independent proxies can be **sent by E-mail to the above address of the person you have chosen.** This method of transmission gives the independent proxy you have chosen direct access to the power of attorney.

In addition, the following communication channels and addresses are available for the transmission of proxies:

- **By mail or courier**
  Lenzing AG  
  4860 Lenzing, Werkstrasse 2

- **By fax:**
  +43 (7672) 918 3599

By credit institutions according to Section 114 para 1 sentence 4 of the Austrian Stock Corporations Act (AktG)
also possible **via SWIFT:**

- BIC COMREGB2L
- (Message Type MT598 or MT599, stating ISIN AT0000644505 in the text)

A personal transmission of the power of attorney at the place of the Annual General Meeting is expressly excluded.

When **authorizing another person**, please note that an effective **chain of proxy** (sub-proxy) must ensure that one of the four independent proxies is authorized to exercise the right to vote, the right to make proposals and the right to object at the Annual General Meeting itself. The authorization of a person other than one of the four independent proxies to exercise these rights in the Annual General Meeting is not possible within the meaning of Section 3 para 4 COVID-19-GesV. However, it is **permissible to authorize other persons to exercise** other rights, in particular the **right to information and the right to speak**.

The above provisions on the granting of the proxy shall apply mutatis mutandis to the revocation of the proxy. If the proxy is revoked after **12 April 2021, 4:00 p.m., Vienna time**, we recommend sending the revocation by E-mail to the Independent Proxy concerned or by fax, as otherwise a timely receipt cannot be guaranteed.

**Instructions to the independent proxies**

The independent proxies will only exercise the right to vote, the right to make motions and the right to object by giving instructions. If there are no instructions for a resolution proposal, the independent proxy will abstain from voting. The independent proxy will also abstain from voting on motions for resolutions for which unclear instructions have been issued (e.g. simultaneously YES or NO regarding the same motion for resolution).

Shareholders are requested to give their instructions to the elected Independent Proxy in the section of the proxy form provided for this purpose, which will be available on the Company's website at [www.lenzing.com](http://www.lenzing.com) from **24 March 2021** at the latest. A form for issuing instructions together with the proxy form is available on the Company’s website at [www.lenzing.com](http://www.lenzing.com). We kindly ask you to send the voting instructions **by E-mail** to the above address of the independent proxy you have chosen. This method of transmission gives the independent proxy you have chosen direct access to the voting instructions.
The instructions may be issued together with the proxy or at a later date. Instructions for exercising the right to vote, the right to make motions and the right to object can be issued before or during the Annual General Meeting up to the time determined by the Chairman in each case. Until such time, the shareholders have the opportunity to amend instructions already issued or to issue new instructions.

Since the Independent Proxies cannot be reached by telephone during the Annual General Meeting in view of the possible large number of simultaneous contact attempts, exclusively the communication medium E-mail to the E-mail address of your independent proxy specified above should be used for communication.

In each E-mail, the person of the shareholder (name/company, date of birth/company register number of the shareholder) must be named and the conclusion of the declaration must be made recognizable by reproducing the signature or otherwise, e.g. by stating the name/company (Section 13 para 2 Stock Corporations Act - AktG). In order to enable the independent proxy to determine the identity of and correspondence with the deposit confirmation, we would kindly ask you in this case to also indicate your deposit number in the E-mail.

Please note that it may be necessary to interrupt the virtual Annual General Meeting for a short time in order to securely process the shareholders’ instructions to the independent proxies received during the Annual General Meeting.

Shareholders’ right to information and speech contributions

Each shareholder is to be provided with information on the company's affairs at the Annual General Meeting on request, insofar as this is necessary for the proper assessment of an agenda item.

The right of information and the right to speak can only be exercised by electronic mail by sending an E-mail exclusively to the E-mail address provided for this purpose Hauptversammlung2021@lenzing.com, provided that the shareholders have submitted a deposit certificate within the meaning of Section 10a of the Austrian Stock Corporations Act (AktG) and have authorized an independent proxy. Please use the question form, which will be available on the Company's website at www.lenzing.com from 24 March 2021 at the latest and attach the completed and signed form to the E-mail as an attachment.

If you send your questions or speech contributions without using the question form, the person of the shareholder (name/company name, date of birth/company register number of the shareholder) must be stated and the conclusion of the declaration must be made recognizable by reproducing the signature or otherwise, e.g. by stating the name/company name (Section 13 para 2 of the Stock Corporations Act - AktG). In order to enable the company to establish the identity of and correspondence with the deposit confirmation, we kindly ask you to also indicate your deposit number in the E-mail in this case.

If the right to information and/or the right to speak is exercised by an authorized representative, proof of authorization must also be provided in text form. Please note that the independent proxies cannot be authorized to exercise the right to information and/or the right to speak.
Shareholders are requested to submit their questions in text form in advance of the Annual General Meeting by E-mail to Hauptversammlung2021@lenzing.com in good time so that they reach the Company by 09 April 2021 at the latest. This will enable the Company to prepare as accurately as possible and to answer the questions you ask as quickly as possible. In this way, the time efficiency is maintained in the interest of all participants who wish to follow the Annual General Meeting from the beginning to the voting process.

During the Annual General Meeting, shareholders also have the opportunity to submit their questions and speech contributions electronically to the Company, exclusively in text form by E-mail directly to the Company's E-mail address Hauptversammlung2021@lenzing.com. Please note that the Chairman may set time limits for this during the Annual General Meeting.

With this in mind, the Chairman may, if necessary, order and expressly point out that the shareholders' written statements, if their reading out is requested, may not exceed a certain volume. If this scope is exceeded, the Chairman or the Management Board member who reads out the shareholder's request to speak at the Annual General Meeting may shorten it, provided the shareholder doesn’t shorten it himself.

Questions received by the Company are principally read out in consideration of the foregoing and to be answered at the Annual General Meeting in accordance with Section 118 of the Stock Corporations Act.

Invitation

For the rest, reference is made to the provisions of the invitation of 16 March 2021, in particular the requirement of timely submission of the deposit confirmation for the exercise of shareholder rights in the virtual General Meeting on 14 April 2021.