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Lenzing: Preliminary results of rights offering and launch of international private placement

- 12,009,820 new shares (equivalent to a subscription rights exercise ratio of 99.52%) were subscribed for in the rights offering
- International private placement will be launched – up 58,360 new shares are offered

Lenzing – On 16 June 2023, Lenzing Aktiengesellschaft (“**Lenzing**“ or the “**Company**“) announced a fully underwritten capital increase against contribution in cash with subscription rights for existing shareholders resulting in the issuance of 12,068,180 new no-par value bearer shares with an entitlement to dividends as of 1 January 2023 (the “**New Shares**“) at a subscription price of EUR 33.10 per New Share (the “**Subscription Price**“) to raise gross proceeds of approximately EUR 400 million (the “**Rights Offering**“). The subscription period for the Rights Offering expires on 5 July 2023, 11:59 p.m. CEST.

Lenzing hereby announces that as of 5 July 2023, 5:15 p.m. CEST, 12,009,820 New Shares have been subscribed for in the Rights Offering through the exercise of subscription rights, including 6,305,315 New Shares subscribed for by B&C Group, corresponding to approximately 99.52% of the Rights Offering.

New Shares that have not been subscribed for by existing shareholder or holders of subscription rights will be offered to institutional investors in private placements (the “**International Private Placement**“). The International Private Placement will be launched at an offer price at least equal to the Subscription Price in the Rights Offering.

The Rights Offering is fully underwritten subject to certain conditions by the underwriters. Accordingly, any New Shares not subscribed for in the Rights Offering or placed in the International Private Placement will be allocated and subscribed for by the underwriters.

Upon completion of the International Private Placement, the offer price for the International Private Placement will be determined by the management board of the Company with the approval of the special committee of the supervisory board. The offer price in the International Private Placement is expected to be determined in the early morning of 6 July 2023 and will be published in a separate announcement.

Settlement and delivery and trading in the Prime Market segment of the Vienna Stock Exchange of all New Shares under the existing ISIN AT0000644505 is expected on 10 July 2023, conditional upon the registration of the capital increase with the companies register. The right to terminate the offer is reserved.

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prospectus (including any amendments thereto, if any) approved by the Austrian Financial Market Authority (“FMA”). An investment decision regarding the publicly offered securities of Lenzing Aktiengesellschaft should only be made on the basis of the securities prospectus (including any amendments thereto, if any) available in electronic form on the Company’s website (<https://www.lenzing.com/capital-increase-2023>). A printed copy is available upon request at the seat of the Company at Werkstraße 2, 4860 Lenzing, Austria during normal business hours.

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