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CDP recognizes Lenzing as Supplier Engagement Leader

Lenzing

Innovative by nature

Sbtl: Lenzing has earned a place on CDP's Supplier Engagement Leaderboard for its commitment along the supply chain to drive the transition towards a net-zero sustainable economy.

Lenzing – The global environmental non-profit CDP recognizes Lenzing's supplier engagement to tackle climate change. Being a member of the Supplier Engagement Leaderboard, Lenzing is ranked among the top 7 percent of all companies assessed.

Engaging with its supply chain partners is a crucial component of Lenzing's environmental strategy. "We closely collaborate with our suppliers to catalyze change for the better. In order to meet our ambitious climate goal of becoming climate neutral by 2050, we evaluate the sustainability performance of our suppliers", explains Stefan Doboczky, CEO of the Lenzing Group. By the end of 2019, Lenzing had assessed 89 percent of its most relevant suppliers.

Sonya Bhonsle, Global Head of Value Chains at CDP, emphasizes that companies' emissions don't end at the factory door: "CDP data shows a company's supply chain emissions are over 11.4 times greater than its direct emissions on average. Meaningful corporate climate action means engaging with suppliers to reduce emissions across the value chain. Despite the challenges from COVID-19, in 2020 nearly 400 companies achieved a place on CDP's Supplier Engagement Leaderboard. Congratulations to these companies - as a Supplier Engagement Leaderboard the net-zero sustainable economy."

The full list of companies that achieved a place on the leaderboard is available on CDP's website.

More about the methodology

Companies responding to the full version of the CDP climate change questionnaire also receive a Supplier Engagement Rating (SER) in addition to their climate change score. The companies with the best SER are celebrated as Supplier Engagement Leaders – which this year is the top 7 percent of companies who disclosed to the full climate questionnaire.



Press release

The SER provides a rating for how effectively companies are engaging their suppliers on climate change. CDP assesses performance on supplier engagement using a company's response to selected questions on governance, targets, scope 3 emissions, and value chain engagement in the CDP climate change questionnaire. The SER Introduction and SER methodology 2020 is available on CDP's guidance page for more information.

Photo download:

https://mediadb.lenzing.com/pinaccess/showpin.do?pinCode=mHWREoGDxfBw PIN: mHWREoGDxfBw

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Press release

About the Lenzing Group

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy.

Key Facts & Figures Lenzing Group 2019

Revenue: EUR 2.11 bn Nameplate capacity: 1,045,000 tons Employees: 7,036

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About CDP

CDP is a global non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors and working with institutional investors with assets of US\$106 trillion, we leverage investor and buyer power to motivate companies to disclose and manage their environmental impacts. Over 9,600 companies with over 50% of global market capitalization disclosed environmental data through CDP in 2020. This is in addition to the hundreds of cities, states and regions who disclosed, making CDP's platform one of the richest sources of information globally on how companies and governments are driving environmental change. CDP is a founding member of the We Mean Business Coalition. Visit https://cdp.net/en or follow us @CDP to find out more.