

Lenzing Aktiengesellschaft
Werkstraße 2
4860 Lenzing, Austria
www.lenzing.com

Phone +43 7672 701 2743
Fax +43 7672 918 2743
E-mail f.miermans@lenzing.com

Date June 18, 2020

Lenzing's Annual General Meeting: New appointment to the Supervisory Board and no dividend for 2019

Sub.: Melody Harris-Jensbach, Chief Executive Officer of Jack Wolfskin GmbH & Co. KGaA, was newly elected to the Supervisory Board. Felix Fremerey has retired from the Supervisory Board at his own request.

Lenzing – The 76th Annual General Meeting of Lenzing AG, which was held in a virtual form via livestream due to the COVID-19 pandemic, resolved on Thursday, June 18, 2020, not to distribute a dividend for the 2019 financial year (compared to EUR 5.00 per share in the previous year).

The Annual General Meeting also adopted a resolution discharging the members of the Management Board and the Supervisory Board for the 2019 financial year, and also resolved upon the remuneration to be paid to the Supervisory Board members. KPMG Austria GmbH Wirtschaftsprüfungs- u. Steuerberatungsgesellschaft was appointed to serve as the auditor of the annual and consolidated financial statements for the 2020 financial year.

Effective at the end of this Annual General Meeting, Felix Fremerey has retired from the Supervisory Board at his own request. Felix Fremerey served on the Supervisory Board and various committees of Lenzing AG since 2018. Lenzing AG would like to sincerely thank him for his constructive cooperation with the company.

The Annual General Meeting elected Melody Harris-Jensbach, Chief Executive Officer of Jack Wolfskin GmbH & Co. KGaA since November 2014, to serve on the Supervisory Board until the Annual General Meeting resolving upon the 2023 financial year. In addition, the Supervisory Board mandates of Franz Gasselsberger (until the Annual General Meeting resolving upon the 2022 financial year) and Patrick Prügger (until the Annual General Meeting resolving upon the 2021 financial year) were extended.

Accordingly, the Supervisory Board of Lenzing AG now consists of the following shareholder representatives: Peter Edelmann, Veit Sorger, Helmut Bernkopf, Christian Bruch, Stefan Fida, Franz Gasselsberger, Melody Harris-Jensbach, Patrick Prügger and Astrid Skala-Kuhmann. In turn, Herbert Brauneis, Daniela Födinger,

Helmut Kirchmair, Georg Liftinger and Johann Schernberger were appointed to serve on the Supervisory Board by the Works Council.

The subsequent constituent meeting of the Supervisory Board elected Peter Edelmann to serve as Chairman of the Supervisory Board, whereas Veit Sorger was elected to the position of Deputy Chairman.

Your contact for

Public Relations:

Filip Miermans

Vice President Corporate Communications & Public Affairs
Lenzing Aktiengesellschaft
Werkstraße 2, 4860 Lenzing, Austria

Phone +43 664 84 77 802

E-mail f.miermans@lenzing.com

Web www.lenzing.com

Investor Relations:

Stephan Trubrich, CFA

Vice President Capital Markets
Lenzing Aktiengesellschaft
Werkstraße 2, 4860 Lenzing, Austria

Phone +43 676 75 76 378

E-mail s.trubrich@lenzing.com

Web www.lenzing.com

About the Lenzing Group

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy.

Key Facts & Figures Lenzing Group 2019

Revenue: EUR 2.11 bn

Nameplate capacity: 1,045,000 tons

Employees: 7,036

TENCEL™, VEOCEL™, LENZING™, REFIBRA™, ECOVERO™, LENZING MODAL™, LENZING VISCOSE™, MICROMODAL™ und PROMODAL™ are trademarks of Lenzing AG.
