

Participation Information for the 76th Annual General Meeting of Lenzing AG

Information on the organizational and technical requirements for participation in the 76th Annual General Meeting on Thursday, 18 June 2020 at 10:00 a.m. as “virtual General Meeting”

By publication in the official gazette "Amtsblatt zur Wiener Zeitung" of 20 May 2020 as well as by euro adhoc and on the company's website on the same day, the 76th Annual General Meeting of Lenzing Aktiengesellschaft on Thursday, 18 June 2020, at 10:00 a.m. was convened

Holding as a virtual General Meeting

In light of the COVID-19 pandemic, the Management Board decided after careful consideration to make use of the new legal regulation of a virtual General Meeting in order to protect shareholders and other participants.

The Annual General Meeting of Lenzing Aktiengesellschaft on 18 June 2020 will be held as a "virtual General Meeting" on the basis of Section 1 para 2 COVID-19-GesG, Federal Law Gazette I no. 16/2020 as amended by Federal Law Gazette I no. 24/2020 and COVID-19-GesV (Federal Law Gazette II no. 140/2020), taking into account the interests of both the Company and the participants.

Pursuant to the decision of the Management Board, this means that shareholders cannot be physically present at the Annual General Meeting of Lenzing Aktiengesellschaft on 18 June 2020 for health protection reasons.

The Management Board kindly asks for your understanding that shareholders will not be able to physically attend the Annual General Meeting on 18 June 2020.

The General Meeting is held at 4860 Lenzing, Werkstrasse 2, in the physical presence of the Chairman of the Supervisory Board, the Chairman of the Management Board and other members of the Management Board, the official notary public and the four independent proxies appointed by the Company.

Broadcast of the Annual General Meeting on the internet

The virtual 76th Annual General Meeting will be broadcast in its entirety on the internet, so that all shareholders of the Company will be able to follow it on June 18, 2020 from 10:00 a.m. on the internet at www.lenzing.com.

The broadcast of the Annual General Meeting on the internet will enable all shareholders who require it to follow the course of the Annual General Meeting in real time via this one-way acoustic and optical connection, and to follow the presentation by the Management Board and the answers to shareholders' questions. No registration or login is required.

The technical requirements on the part of the shareholders are a correspondingly powerful Internet access or a powerful Internet connection as well as an internet-capable device that has an HTML5-enabled Internet browser with activated Javascript and is capable of playing back the transmission in sound and video (e.g. PC with monitor and speakers, notebook, tablet, smartphone, etc.).

Participation Information for the 76th Annual General Meeting of Lenzing AG

Exercise of the right to vote as well as the right to submit a motion and objection only by Independent Proxies

A motion, the casting of votes and the raising of an objection at this virtual General Meeting of Lenzing Aktiengesellschaft on 18 June 2020 can **only be made**, in accordance with Section 3 para 4 COVID-19-GesV, **by one** of the following **Independent Proxies** who is independent of the Company and whose costs are borne by the Company.

Every shareholder who is entitled to attend the Annual General Meeting and has provided the Company with evidence of this in accordance with the provisions of the invitation (see item IV of the Invitation) is entitled to appoint one of the Independent Proxies listed below to exercise the right to vote, to make proposals and to object.

- (i) Dr. Michael Knap
c/o IVA Association for investors
1130 Vienna, Feldmühlgasse 22/4
Phone +43 664 213 87 40
E-mail address vollmacht.lenzing.knap@computershare.de
- (ii) Attorney at Law Dr. Christoph Nauer, LL.M.
c/o bpv Hügel Lawyers GmbH
1220 Vienna, ARES-Tower, Donau-City-Straße 11
Phone +43 2236 893377 0
E-mail address vollmacht.lenzing.nauer@computershare.de
- (iii) Attorney at Law Philipp Stossier
c/o Stossier Heitzinger Lawyers
4600 Wels, Dragonerstrasse 54
Phone +43 7242 42605
E-mail address vollmacht.lenzing.stossier@computershare.de
- (iv) Attorney at Law Dr. Christian Temmel, MBA
c/o DLA Piper Weiss-Tessbach Attorneys at Law
1010 Vienna, Schottenring 14
Phone +43 1 531 78 15 05
E-mail address vollmacht.lenzing.temmel@computershare.de

For the appointment of these Independent Proxies, **mandatory proxy forms** as well as a form for the revocation of proxy are available on the Company's **website** at www.lenzing.com.

For the **verification of your identity as a shareholder**, we request that you indicate in the designated field of the proxy form **the E-mail address** you will **use to send instructions, motions or objections** to the Independent proxy **or to ask questions and make speech contributions** to the Company.

Participation Information for the 76th Annual General Meeting of Lenzing AG

In your interest, proxies should be received no later than **16 June 2020, 04:00 p.m. CEST**, using one of the communication channels below:

Powers of proxies to the Independent Proxies can be sent **by E-mail** to the above address of the person you have chosen. This method of transmission gives the Independent Proxy you have chosen direct access to the power of proxy.

In addition, the following communication channels and addresses are available for the transmission of proxies:

By mail or courier Lenzing AG
4860 Lenzing, Werkstrasse 2

By fax: +43 (7672) 918 3416

By credit institutions according to Section 114 para 1 sentence 4 of the Austrian Stock Corporation Act (AktG) also possible **via SWIFT:**

BIC COMREGB2L
(Message Type MT598 or MT599, stating
ISIN AT0000644505 in the text)

A personal transmission of the power of proxy at the place of the Annual General Meeting is expressly excluded.

When authorizing another person, please note that an effective **chain of proxy** (sub-proxy) must ensure that one of the four Independent Proxies is authorized to exercise the right to vote, the right to make proposals and the right to object at the Annual General Meeting itself. The authorization of a person other than one of the four Independent Proxies to exercise these rights in the Annual General Meeting is not possible within the meaning of Section 3 para 4 COVID-19-GesV. However, it is permissible to authorize other persons to exercise other rights, in particular the right to information and the right to speak.

The above provisions on the granting of the proxy shall apply mutatis mutandis to the revocation of the proxy. If the proxy is revoked after **June 16, 2020, 4:00 p.m. CEST**, we recommend sending the revocation by E-mail to the Independent Proxy concerned or by fax, as otherwise a timely receipt cannot be guaranteed.

Instructions to the Independent Proxies

The Independent Proxies will only exercise the right to vote, the right to make motions and the right to object by giving instructions. If there are no instructions for a resolution proposal, the Independent Proxy will abstain from voting. The Independent Proxy will also abstain from voting on motions for resolutions for which unclear instructions have been issued (e.g. simultaneously YES or NO regarding the same motion for resolution).

Shareholders are requested to give their instructions to the elected Independent Proxy in the section of the proxy form provided for this purpose, which will be available on the Company's website at www.lenzing.com from **28 May 2020** at the latest. A form for issuing instructions together with the proxy form is available on the Company's website at www.lenzing.com. We kindly ask you to send the voting instructions **by E-mail** to the above address

Participation Information for the 76th Annual General Meeting of Lenzing AG

of the Independent Proxy you have chosen. This method of transmission gives the Independent Proxy you have chosen direct access to the voting instructions.

The **instructions may be issued together with the proxy or at a later date**. Instructions for exercising the right to vote, the right to make motions and the right to object can be issued before or **during the Annual General Meeting up to the time determined by the Chairman** in each case. Until such time, the shareholders have the opportunity to amend instructions already issued or to issue new instructions.

Since the Independent Proxies cannot be reached by telephone **during the Annual General Meeting** in view of the possible large number of simultaneous contact attempts, **exclusively** the communication medium E-mail **to the E-mail address of your Independent Proxy specified above** should be **used** for communication. In each E-mail, the person of the shareholder (name/company, date of birth/company register number of the shareholder) must be named and the conclusion of the declaration must be made recognizable by reproducing the signature or otherwise, e.g. by stating the name/company (Section 13 para 2 Stock Corporation Act - AktG). In order to enable the Independent Proxy to determine the identity of and correspondence with the deposit confirmation, we would kindly ask you in this case to also indicate your deposit number in the E-mail.

Please note that it may be necessary to **interrupt the virtual Annual General Meeting** for a short time in order to securely process the shareholders' instructions to the Independent Proxies received during the Annual General Meeting.

Shareholders' right to information and speech contributions

Each shareholder is to be provided with information on the company's affairs at the Annual General Meeting on request, insofar as this is necessary for the proper assessment of an agenda item.

The right of information and the right to speak can only be exercised **by electronic mail by sending an E-mail exclusively** to the E-mail address provided for this purpose Hauptversammlung2020@lenzing.com. Please use the **question form**, which will be available on the Company's website at www.lenzing.com from **28 May 2020** at the latest and attach the completed and signed form to the E-mail as an attachment.

If you send your questions or speech contributions **without using the question form**, the **person of the shareholder** (name/company name, date of birth/company register number of the shareholder) **must** be stated and the conclusion of the declaration must be made recognizable by **reproducing the signature** or otherwise, e.g. by stating the name/company name (Section 13 para 2 of the Stock Corporation Act - AktG). In order to enable the company to **establish the identity of** and correspondence with the deposit confirmation, we kindly **ask** you to also **indicate** your **deposit number** in the E-mail in this case.

If the right to information and/or the right to speak is exercised by an authorized representative, proof of authorization must also be provided in text form. Please note that the **Independent Proxies cannot be authorized to exercise the right to information and/or the right to speak**.

Shareholders are **requested to submit their questions in text form in advance of the Annual General Meeting by E-mail to Hauptversammlung2020@lenzing.com** in good time so that they **reach the Company by**

Participation Information for the 76th Annual General Meeting of Lenzing AG

15 June 2020 at the latest. This will enable the Company to prepare as accurately as possible and to answer the questions you ask as quickly as possible.

During the Annual General Meeting, shareholders also have the opportunity to submit their questions and speech contributions electronically to the Company, **exclusively in text form by E-mail directly to the Company's E-mail address Hauptversammlung2020@lenzing.com**. Please note that **the Chairman may set time limits** for this **during the Annual General Meeting**.

Questions received by the Company are read out and answered at the Annual General Meeting in accordance with Section 118 of the Stock Corporations Act.

Invitation

For the rest, reference is made to the provisions of the invitation of **20 May 2020**, in particular the requirement of timely submission of the deposit confirmation for the exercise of shareholder rights in the virtual General Meeting on **18 June 2020**.