

Shareholding Disclosure sec 91 et seqq Stock Exchange Act

Person subject to notification obligation

Name: B & C Privatstiftung

City: Wien

Country: Österreich

Name of shareholder(s): B & C Holding Österreich GmbH, B & C Iota GmbH & Co KG, B & C Dora GmbH

Date on which the threshold was crossed or reached: 29.4.2017

In the course of a demerger within the group, 13,275,002 voting rights (equivalent to a little more than 50.00% of the share capital and voting rights) in Lenzing Aktiengesellschaft have been transferred from B & C Dora GmbH (formerly B & C Holding Österreich GmbH) to B & C Holding Österreich GmbH (formerly B & C Helios GmbH). B & C Holding Österreich GmbH (new), therefore, directly holds 13,275,002 voting rights (equivalent to a little more than 50.00% of the share capital and voting rights) in Lenzing Aktiengesellschaft. B & C Dora GmbH still directly holds 2,654,999 voting rights (equivalent to approx. 9.99% of the share capital and voting rights) in Lenzing Aktiengesellschaft.

Also, the 100% participation in B & C Dora GmbH held by B & C Privatstiftung has been contributed in kind into B & C Rho GmbH & Co KG, another 100% subsidiary of B & C Privatstiftung. As a result of this contribution, the chain of controlled companies with respect to the 2,654,999 voting rights (equivalent to approx. 9.99% of the share capital and voting rights) in Lenzing Aktiengesellschaft held by B & C Dora GmbH has changed.

Furthermore, 680,959 voting rights (equivalent to approx. 2.56% of the share capital and voting rights) in Lenzing Aktiengesellschaft are attributable to B & C Privatstiftung via its subsidiary B & C Iota GmbH & Co KG pursuant to sec 92 (4) Stock Exchange Act. In total, 16,610,960 voting rights (equivalent to approx. 62.56% of the share capital and voting rights) in Lenzing Aktiengesellschaft are, therefore, still attributable to B & C Privatstiftung pursuant to sec 92 (4) Stock Exchange Act.

Shareholding Disclosure sec 91 et seqq Stock Exchange Act

Information in relation to the person subject to the notification obligation

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	<u>Directly</u> controlled by No.	<u>Shares</u> held <u>directly</u> (%)	<u>Financial/other</u> <u>instruments</u> held <u>directly</u> (%)	<u>Total</u> of both (%)
1	B&C Privatstiftung				
2	B&C Holding Österreich GmbH	1	50,00 %		50,00 %
3	B&C Rho GmbH & Co KG	1			
4	B&C Dora GmbH	3	9,99 %		9,99 %
5	B&C Iota GmbH & Co KG	1	2,56 %		2,56 %