

Shareholding Disclosure sec 91 et seqq Stock Exchange Act

Person subject to notification obligation

Name: B & C Privatstiftung

City: Wien

Country: Österreich

Name of shareholder(s): B & C Lenzing Holding GmbH, B & C Industrieholding GmbH, B & C Iota GmbH & Co KG

Date on which the threshold was crossed or reached: 3.4.2017

Currently, via its (direct and indirect) subsidiaries B & C Industrieholding GmbH, B & C Lenzing Holding GmbH and B & C Iota GmbH & Co KG, a total of 16,610,960 voting rights (equivalent to approx. 62.56% of the share capital and voting rights) in Lenzing Aktiengesellschaft are attributable to B & C Privatstiftung pursuant to sec 92 (4) Stock Exchange Act.

In the course of several demergers within the group, the 13,432,205 voting rights in Lenzing Aktiengesellschaft directly held by B & C Lenzing Holding GmbH shall be transferred first to B & C Industrieholding GmbH, to be further transferred to B & C Holding Österreich GmbH together with the 2,497,796 voting rights in Lenzing Aktiengesellschaft already held directly by B & C Industrieholding GmbH. From the 15,930,001 voting rights in Lenzing Aktiengesellschaft acquired by B & C Holding Österreich GmbH as a result of these demergers, B & C Holding Österreich GmbH will transfer 13,275,002 voting rights in Lenzing Aktiengesellschaft further on to B & C Helios GmbH, another 100% subsidiary of B & C Privatstiftung, again by way of a demerger. The voting rights concerned by these demergers are hereby disclosed pursuant to sec 91a Stock Exchange Act.

In this context, B & C Privatstiftung notes that further restructuring will take place within its group. The shareholdings in Lenzing Aktiengesellschaft will not change due to this internal restructuring and after all restructuring steps have been completed B & C Group will still hold 16,610,960 voting rights (equivalent to approx.. 62.56% of the share capital and voting rights) in Lenzing Aktiengesellschaft.

Information in relation to the person subject to the notification obligation

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

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No.	Name	<u>Directly</u> controlled by No.	<u>Shares</u> held <u>directly</u> (%)	<u>Financial/other</u> <u>instruments</u> held <u>directly</u> (%)	<u>Total</u> of both (%)
1	B & C Privatstiftung				
2	B & C Holding Österreich GmbH	1		60,00 %	60,00 %
3	B & C Industrieholding GmbH	2	9,41 %	50,59 %	60,00 %
4	B & C Lenzing Holding GmbH	3	50,59 %		50,59 %
5	B & C Iota GmbH & Co KG	1	2,56 %		2,56 %
6	B & C Helios GmbH	1		50,00 %	50,00 %