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## **Lenzing AG suspends dividend policy for financial year 2023**

Lenzing – Lenzing AG expects EBITDA for the 2023 financial year to be in a range of EUR 320 mn to EUR 420 mn, assuming a further market recovery in the current financial year.

On this basis, the Managing Board of Lenzing AG does not consider the execution of the existing dividend policy of at least EUR 4.50 for the 2023 financial year to be appropriate.

Accordingly, Lenzing AG is suspending its dividend policy for the 2023 financial year.

The results of the Lenzing Group for the 2022 financial year will be published on Thursday, March 09, 2023.

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### **About the Lenzing Group**

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy. In order to reduce the speed of global warming and to accomplish the targets of the Paris Climate Agreement and the "Green Deal" of the EU Commission, Lenzing has a clear vision: namely to make a zero-carbon future come true.

### **Key Facts & Figures Lenzing Group 2021**

Revenue: EUR 2.19 bn

Nominal capacity: 1,145,000 tonnes

Number of employees (headcount): 7,958

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