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## **Lenzing Management Board proposes dividend of EUR 1.00**

Lenzing – The Management Board of Lenzing AG, a leading manufacturer of specialty fibers made from the renewable raw material wood, has resolved to propose to the Annual General Meeting a dividend of EUR 1.00 for the 2019 financial year. This dividend proposal reflects the large investments in the growth projects in Thailand and Brazil.

The total dividend payout to shareholders will amount to about EUR 26.6 mn, subject to the acceptance of the proposal by the Supervisory Board at its meeting scheduled for March 11, 2020 for the purpose of approving the consolidated financial statements as well as the approval granted by Lenzing AG shareholders at the Annual General Meeting on April 16, 2020.

The Annual Report of the Lenzing AG for the 2019 financial year will be published on March 12, 2020.

### **For more information please contact:**

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**About the Lenzing Group**

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy.

**Key Facts & Figures Lenzing Group 2018**

Revenue: EUR 2.18 bn

Nameplate capacity: 1,034,000 tons

Employees: 6,839

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